

Top News
Reuters top ten news stories delivered to your inbox each day.
[Subscribe](#)

Wphoto
from *Wolfgreen*
tell a story with your photos. **make a photobook.**

read again
start now

You are here: [Home](#) > [News](#) > [Article](#)

DJIA : **9361.61** +120.16 +1.30% | Nasdaq : **1998.72** +28.99 +1.47%

Rocky Mountain Sustainable Enterprises Signs Biodiesel Fuel Supply Agreement With Gray Oil Co, Inc.

Wed Aug 12, 2009 10:00am EDT

[Email](#) | [Print](#) | [Share](#) | [Reprints](#) | [Single Page](#)

[-] Text [+]

BOULDER, CO, Aug 12 (MARKET WIRE) -- Rocky Mountain Sustainable Enterprises, LLC (RMSE), a leading provider of smart, sustainable biofuels, announced today that it has entered into a biodiesel fuel supply agreement with fuel distributor Gray Oil Company, Inc., to supply up to 4.5 million gallons per year of biodiesel fuel for a three-year term.

The agreement has an estimated revenue value of \$45 million over the three-year term, according to RMSE CEO Aaron Perry, adding that the revenue value could be millions of dollars higher if energy market prices trend upward.

The biodiesel will be supplied from RMSE's Colorado bioXchange refinery, a \$5 million plant that breaks ground this fall and will be the state's only producer of premium biodiesel from sustainable resources, producing fuel that meets federal ASTM standards.

"We are excited to be working with Gray Oil, a premier fuel distributor in the Rocky Mountain region, and market leader in the adoption and promotion of biofuels," said Perry. "This agreement helps us close the loop on truly sustainable biodiesel supplies that are regionally sourced, produced and used, while delivering highest value to our restaurant and commercial facility customers."

Gray Oil chose to work with Rocky Mountain Sustainable Enterprises because RMSE's product delivers much higher value than other biodiesel fuels on the market.

"The fact that RMSE is deploying state-of-the-art biodiesel production technology that can produce the fuel from recycled feedstocks such as used cooking oil while maintaining the highest quality and fuel performance specifications, allows us to deliver a premium biodiesel fuel product to our customers at price points much more competitive with petroleum diesel," said Tom Gray, CFO of Gray Oil.

Colorado bioXchange(TM) plant coming on-line

After a three-year due diligence technology period, RMSE selected the advanced multi-feedstock production technology from a European company for its Colorado bioXchange(TM) biodiesel production facility under development in Fort Morgan, Colorado. At the time of commissioning -- expected to be in the summer of 2010 -- the Colorado bioXchange (TM) production facility will have an initial annual production capacity of 4.5 million gallons per year -- the equivalent of 0.5% of the diesel fuel consumed per year in the Colorado market.

Supplied in significant part by RMSE's vertically integrated recycOil(R) commercial cooking oil recycling service and managed through the Cleantech company's total supply chain, IT and logistics technologies, the Colorado bioXchange(TM) will close the loop by converting a significant waste-resource stream into an environmentally friendly and economically competitive energy product.

About Rocky Mountain Sustainable Enterprises

RMSE is a premier sustainable development solutions provider with a focus on bio-refining, biofuels, liquid waste recycling, and related professional services. With robust data management, information technology, and supply chain optimization infrastructure, RMSE operates its recycOil(R) and bioXchange(TM) services and facilities in a strategic framework with four major nodes: energy, agriculture, climate and water. For more information, visit www.rmse.biz.

EDITOR'S CHOICE



A selection of our best photos from the past 24 hours. [Slideshow](#)

THE EURO

1.34	1.40	1.42	?
May 03, 2009	June 07, 2009	July 20, 2009	August 2009

Profit from the Trend. Trade Currency.

FREE Practice Account [CLICK HERE](#)

www.FXCM.com

CURRENCY TRADING INVOLVES SIGNIFICANT RISK OF LOSS.

MOST POPULAR ON REUTERS

[Articles](#) | [Video](#)

1. [Auto inventories tight, U.S. "clunker" interest slips](#)
2. [Costa Rica's Arias works from home with swine flu](#)
3. [Rapper C-Murder convicted for 2002 shooting](#)
4. [No way to hide for U.S. tax cheats after UBS deal](#)
5. [Bride spends first night with crate of vodka](#)
6. [Frustrated Russian throws cup at Mona Lisa](#)
7. [U.S. court bars Microsoft Word sales](#)
8. [U.S. economy has bottomed: George Soros](#)
9. [Russia sees U.S. space threat, builds new rocket](#)
10. [UBS, U.S. settle tax evasion case](#)

[Most Popular Articles RSS Feed](#)

Reuters.com: [Help and Contact Us](#) | [Advertise With Us](#) | [Mobile](#) | [Newsletters](#) | [RSS](#)  | [Labs](#) | [Archive](#) | [Site Index](#) | [Video Index](#)

Thomson Reuters Corporate: [Copyright](#) | [Disclaimer](#) | [Privacy](#) | [Professional Products](#) | [Professional Products Support](#) | [About Thomson Reuters](#) | [Careers](#)

International Editions: [Africa](#) | [Arabic](#) | [Argentina](#) | [Brazil](#) | [Canada](#) | [China](#) | [France](#) | [Germany](#) | [India](#) | [Italy](#) | [Japan](#) | [Latin America](#) | [Mexico](#) | [Russia](#) | [Spain](#) | [United Kingdom](#) | [United States](#)

Thomson Reuters is the world's largest international multimedia news agency, providing investing news, world news, business news, technology news, headline news, small business news, news alerts, personal finance, stock market, and mutual funds information available on Reuters.com, video, mobile, and interactive television platforms. Thomson Reuters journalists are subject to an Editorial Handbook which requires fair presentation and disclosure of relevant interests.

NYSE and AMEX quotes delayed by at least 20 minutes. Nasdaq delayed by at least 15 minutes. For a complete list of exchanges and delays, please [click here](#).